ORDINANCE NO. 2021-09-12

AN ORDINANCE AMENDING THE ADOPTED TAX RATE AND LEVYING A TAX UPON ALL PROPERTY SUBJECT TO TAXATION WITHIN THE CITY OF GREY FOREST, TEXAS FOR THE 2021 TAX YEAR FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF GREY FOREST FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021 AND ENDING ON SEPTEMBER 30, 2022; AND ESTABLISHING AN EFFECTIVE DATE

WHEREAS, the Chief Appraiser of the Bexar County Tax Appraisal District has prepared and certified the appraisal roll of the City of Grey Forest, Texas, said roll being that portion of the approved appraisal roll of the Bexar County Tax Appraisal District which lists property taxable by the City of Grey Forest, Texas; and

WHEREAS, the Tax Assessor and Collector of Bexar County has performed the statutory calculations required by Section 26.04 of the Texas Tax Code, and has published the no-new revenue tax rate, the voter-approval tax rate, the de-minimis rate, an explanation of how they were calculated, and has fulfilled all other requirements for publication as contained in Section 26.04(e) of the Texas Tax Code, in a manner designed to come to the attention of all residents of said City and has submitted said rates to the Council of said City prior to the City Council meeting of September 28, 2021; and

WHEREAS, the City Council has complied with all applicable requirements of the Texas Tax Code prior to the setting of the tax rate for said City for 2021.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GREY FOREST, TEXAS that the tax rate of the City of Grey Forest, Texas for the tax year 2021 is amended as indicated with cross-through text being deletions and underline text being additions. Amendments shall read as follows:

SECTION 1.

That the amended tax rate of the City of Grey Forest, Texas for the tax year 2021 be, and is hereby, set at \$ 0.085598 on each one hundred dollars (\$100) of the taxable value of real and personal property not exempt from taxation by the constitution and laws of this state situated within the corporate limits of said City.

SECTION 2.

That there is hereby levied for the tax year 2021 upon all real and personal property not exempt from taxation by the constitution and laws of this state situated within the corporate limits of said City, and there shall be collected for the use and support of the municipal government of the City of Grey Forest, Texas, to establish that no sinking fund is legally required as the City has no outstanding bonds or debts and to provide for permanent improvements in said City, and said tax, so levied and collected, shall be apportioned to the specific purposes hereinafter set forth; to-wit:

A. For the payment of current expenses and to be deposited in the general fund (for the purposes of maintenance and operations)

\$0.085788 \(\) \(

B. To establish that no sinking fund is legally required as the City has no outstanding bonds or debts, the following is hereby adopted:

\$0.00 cents per one hundred dollars (\$100) valuation.

SECTION 3

That the Municipal Finance Officer of said City shall keep accurate and complete records of all monies collected under this Ordinance and the purposes for which same are expended.

SECTION 4

That monies collected pursuant to this Ordinance shall be expended as set forth in the City of Grey Forest's <u>FY 2021-2022 Annual Budget</u>.

SECTION 5

That all monies collected which are not specifically appropriated shall be deposited in the general fund.

SECTION 6

This ordinance shall take effect upon adoption.

THIS AMENDED TAX RATE WILL RAISE MORE TAXES FOR

MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

PASSED AND APPROVED this 28th day of September, 2021.

APPROVED:

Charles Mitchell Thornton, Jr., Mayor

ATTEST:

Miguel Cantu, City Secretary

APPROVED AS TO FORM:

Ryan Henry, City Attorney